

## **Oklahoma Appaloosa Racing, Inc.**

### **Fund Raiser for Appaloosa Purses**

#### **O.A.R. Inc. Stallion Service Contract 2008 Breeding Season**

1. Ten percent of the proceeds for Stallion Services sold will be set-aside in the Stallion Donor Account. Annually, the 10% will be held until the resulting foal's 2 year old year. During the y year old year, an OAR sponsored race will be designated as a Stallion Donor awards race. The race for 2011 will be determined later. If any foal sired by a stallion that has his service sell in the 2008 Stud Auction (or after the auction), for a 2008 breeding, places 1<sup>st</sup>, 2<sup>nd</sup> or 3<sup>rd</sup> in the 2011 designated race, a Stallion Donor award will be paid to the owner of the stallion at the time of the breeding. Such awards will be paid out on a basis of 50% for 1<sup>st</sup>, 30% for 2<sup>nd</sup>, and 20% for 3<sup>rd</sup>. This account is interest bearing and such interest is retained in the account and is available for awards. Any monies not awarded (due to non-donated sired horses finishing in the top 3 of the designated race) will be carried over and added to the monies available to be distributed in the following year.
2. Terms of the sale are cash payments in full, or 40% down at the time of sale and balance paid 30% in 30 days and 30% in 60 days. Failure to pay in full at the end of 60 days could result in forfeiture of the portion paid and the service may be resold and not honored by the stallion owner.
3. The minimum bid shall be \$350 unless a stallion owner sets it at a different amount. Funds will be used as added money in Oklahoma races. On the purchase of the Thoroughbred and Quarter Horse Stallion Services, the breeding is for Appaloosa mares only unless the stallion owner does not restrict it to Appaloosas only.
4. If in the future, the track does not run a race that was designated for Stallion Donor awards, the OAR Inc. Board of Directors will select another race for such year to apply these conditions towards.
5. When purchasers buy a stallion service for \$450.00 or more, the resulting foal will have a free entry in the 2011 designated race. On such purchases, OAR will retain \$200.00 from the stud service sale and add it to the 2011 designated race if the resulting foal is entered. OAR Inc. reserves the right to change the free entry race for any reason that they feel is sufficient. If no foal results from the '08 breeding, the free entry carries over for one (1) year only.
6. Service Buyer will pay ApHC fees on non Appaloosa Stallions.